

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Essenden plc	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An event changing the breakdown of voting rights		
Other (please specify): _____		
3. Full name of person(s) subject to notification obligation:	North Atlantic Value LLP (as investment manager/advisor)	
4. Full name of shareholder(s) (if different from 3):	<ol style="list-style-type: none"> 1. North Atlantic Smaller Companies Investment Trust PLC 2. Oryx International Growth Fund Limited 3. North Atlantic Value LLP (as Investment manager/adviser to other fund management clients) 	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	13 December 2010	
6. Date on which issuer notified:	14 December 2010	
7. Threshold(s) that is/are crossed or reached:	26%	

8: Notified Details**A: Voting rights attached to shares**

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary shares Sedol: B64FXD6							
Holder 1	3,600,000	3,600,000	4,590,000	4,590,000		21.42%	
Holder 2	1,600,000	1,600,000	1,600,000	1,600,000		7.47%	
Holder 3	210,000	210,000	210,000	210,000		0.98%	
TOTAL:						29.87%	

B: Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

Total (A+B)

Number of voting rights	Percentage of voting rights
6,400,000	29.87%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Not applicable

Proxy Voting:

10. Name of proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

North Atlantic Value LLP is the investment manager/advisor in respect of the full 29.87% holding as it is investment manager to Holders 1 and 2 as well as the other clients included in Holder 3.

14 Contact name:

Mark Purnell

15. Contact telephone name:

020 7747 8952

For notes on how to complete form TR-1 please see the FSA website.